



October 14, 2011

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: Changes in shareholdings of Dacon Corporation

Gentlemen:

Pursuant to the requirement under the Revised Disclosure Rules of the Philippine Stock Exchange, kindly be informed that Dacon Corporation, an affiliate of Semirara Mining Corporation (the "Corporation" or "SCC") acquired SCC shares as follows:

<u>Date</u>	<u>No. of Shares</u>	<u>Unit Price (Pesos)</u>	<u>Total Cost (Pesos)*</u>
October 12, 2011	600	187.1000	112,260.00
	2,000	188.0000	376,000.00
	1,000	191.0000	191,000.00
	400	192.0000	76,800.00
	1,000	192.5000	192,500.00
	6,005	194.6839	1,169,076.99
Total	11,005		2,117,636.99

** Exclusive of commission, charges and taxes.*


We hope that you find the foregoing in order.

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:


JOHN B. SADULLO
Corporate Secretary